

Message Text

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16

ACTION EB-07

INFO OCT-01 EUR-12 EA-06 ISO-00 AID-05 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 CEA-01 STR-04 IO-10

DODE-00 NSCE-00 SSO-00 USIE-00 INRE-00 PM-03 H-02

L-02 NSC-05 PA-01 PRS-01 SS-15 /099 W

----- 080215

O 030638Z APR 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC IMMEDIATE 9112

INFO USMISSION EC BRUSSELS IMMEDIATE

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY THE HAGUE

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PASS TREASURY FOR PELIKAN AND EXIMBANK FOR MINIKES

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJ: GENTLEMEN'S AGREEMENT ON OFFICIAL SUPPORT FOR EXPORT
CREDITS

REF: EC BRUSSELS 2866

1. EMBASSY AGREES JAPAN COULD BE MAJOR STUMBLING BLOCK TO
OBTAINING AGREEMENT. GOJ HAS RESISTED IDEA OF AGREEMENT
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FROM THE START AND ONLY INTERVENTION AT HIGH LEVEL RESULTED

IN JAPAN SIGNING OCTOBER 1974 EXPORT CREDITS AGREEMENT. IN EMBASSY VIEW GOJ HAS PROBABLY HOPED THAT PARTIES MIGHT BE UNABLE TO RESOLVE ALL OF THEIR MANY DIFFERENCES. HENCE NUMEROUS GOJ RESERVATIONS TO GENTLEMEN'S AGREEMENT MIGHT BE TACTIC TO REDUCE CHANGES OF AGREEMENT. NEVERTHELESS, EMBASSY BELIEVES THAT IN THE END GOJ WOULD NOT WANT TO BE ISOLATED BY HAVING EC AND U.S. REACH AGREEMENT WITHOUT GOJ PARTICIPATION.

2. IF EMBASSY ASSESSMENT CORRECT, GOJ RESISTANCE COULD COLLAPSE IF JAPAN HAD REASON THINK U.S. AND EC ABLE TO RESOLVE THEIR DIFFERENCES. EC AND U.S. WOULD STILL HAVE TO NEGOTIATE WITH GOJ ON ITS PRIMARY RESERVATIONS AND BE WILLING TO OFFER CONCESSIONS. IN ANY EVENT, EMBASSY BELIEVES HIGH LEVEL PRESSURE BY BOTH EC MEMBERS AND U.S. WILL BE NEEDED ON GOJ TO RESOLVE BUREAUCRATIC SQUABBLES AND DRAG JAPAN IN AS SIGNATORY. EMBASSY SEES SOME MERIT IN SUGGESTION OF YET ANOTHER EXCHANGE OF VIEWS IN TOKYO BEFORE PROPOSED PRINCIPALS' MEETING.
SHOESMITH

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Message Attributes

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Draft Date: 03 APR 1975
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Disposition Authority: MorefiRH
Disposition Case Number: n/a
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